

MEMORANDUM OF UNDERSTANDING

between

CNA - Confederazione Nazionale dell'Artigianato
e della Piccola e Media Impresa

and

Baden-Württemberg International
Agency for International Economic and Scientific
Co-operation (bw-i)

August 2006



The **CNA - Confederazione Nazionale dell'Artigianato e della Piccola e Media Impresa** and **Baden-Württemberg International Agency for International Economic and Scientific Cooperation (bw-i)**

hereby referred as the "Signing Institutions":

- Recognizing the immense possibilities for enhancing economic and commercial as well as scientific links between the federal state of Baden-Wuerttemberg and Italy,
- Taking into consideration that such cooperation within the framework of the laws and regulations of the concerned authorities, shall promote the strengthening of friendly relations between the two Institutions;
- Conscious of the benefits to be derived by both Institutions from cooperation in bilateral trade;

have agreed as follows:

Article 1

The signing Institutions shall encourage and promote, in accordance with their respective laws and regulations, co-operation between the two Institutions in the field of bilateral trade, investments, technology transfers, research and development, joint ventures and collaborations on the basis of equality and mutual benefit and shall determine, by mutual agreement, the areas and subjects of such cooperation.

Article 2

The cooperation contemplated in the present Agreement may include the following forms:

refer to attached fields of co-operation proposed

Article 3

This MoU shall come into force on the date on which it is signed by the parties and shall remain valid until each side gives in advance a three months written notice for its termination. There shall be a periodic review about the progress and implementation of this MoU.

Article 4

The present Agreement shall not affect the validity of execution of any obligation arising from other international treaties or agreements concluded by either of the Signing Institutions.